

DMI Finance Pvt Ltd

Registered Office: 9-10, 3rd Floor, Express Building, Bahadurshah Zafar Marg, New Delhi - 110002

SALE CUM AUCTION NOTICE

The undersigned being the Authorized Officer (AO) of the DMI Finance Pvt Ltd, invites tenders/Quotations for purchase of the properties specified below of the below mentioned Borrowers, under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with the Security Interest (Enforcement) Rules, 2002, for recovery of secured debts of Rs. 9,34,80,751/- (Rupees Nine Crore Thirty Four Lacs Eighty Thousand Seven Hundred Fifty One Only) as on 24th July 2020 plus interest and costs, etc. of DMI Finance Pvt Ltd. The Property/ies are proposed to be sold on “As is Where is” and “As is Whatever there is basis” and on without recourse basis.

Name & Address of the Borrowers /Guarantors/Mortgagors	1) SSG Infratech Private Limited having address at D-835, New Friends Colony, Delhi – 110065, 2) JPS Reinforced Pipes Private Limited having address at D-835, New Friends Colony, Delhi – 110065. 3) Mr. Harjeet Singh Sahni 4) Mr. Arjunpreet Singh Sahni 5) Ms. Pummy Sahni having address at D-835, New Friends Colony, Delhi – 110065 6) Mr. Charanjeet Singh Sahni having address at 22/3 Lajpat Nagar, Chowk, Lucknow, U.P			
Property/Security Interest Details	All the piece and parcel of free hold land admeasuring 4 acres in Khasra no. 20, Kila no. 2 (8-0), 3 (8-0), 4 (8-0), 5 (8-0), falling in the revenue estate of village Kidawali, Tehsil and District Faridabad, Haryana			
Reserve Price (Rs.)	Earnest Money Deposit (EMD)	Last Date & Place of submitting quotations/bids	Date & Venue of Auction / opening quotations / bids	Time of opening quotations / bids
Rs.4,10,00,000/- (Rupees Four Crore Ten Lakh only)	Rs. 41,00,000/- (Rupees Forty One Lacs Only)	9th September 2020, Time: 5.00 P.M., Bids to be addressed to: DMI Finance Pvt Ltd, 9-10, 3rd Floor, Express Building, Bahadurshah Zafar Marg, New Delhi – 110001 Contact Person: Bharat Mohan Mukkar, Tel: 9899209040 Or Vivek Rana, Tel: 9818648436 Or Akhil Jain Tel: 9911014154	10th September 2020 DMI Finance Pvt Ltd, 9-10, 3rd Floor, Express Building, Bahadurshah Zafar Marg, New Delhi – 110001	11.30 a.m.

Note: The AO may at his/her discretion permit inter-se bidding amongst the top three bidders.

Inspection of Properties	Bidders/ interested parties may inspect the properties/site between 11.30 a.m. to 2.30 p.m., on 4th September 2020. The interested parties may contact Mr. Bharat Mohan Mukkar, DMI Finance Pvt Ltd, at his mobile No. 9899209040, or Vivek Rana, DMI Finance Pvt Ltd, at his Mobile No. 9818648436 or Mr. Akhil Jain, DMI Finance Pvt Ltd at his Mobile No. 9911014154.
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Terms and Conditions:

The Interested parties may send/submit their quotation/bid in sealed covers superscripting on the envelope as “Quotation for Purchase of Properties” - (All the piece and parcel of free hold land admeasuring 4 acres in Khasra no. 20, Kila no. 2 (8-0), 3 (8-0), 4 (8-0), 5 (8-0), falling in the revenue estate of village Kidawali, Tehsil and District Faridabad, Haryana), along with Earnest Money Deposit (EMD) by way of Pay Order/DD, drawn in favour of “DMI Finance Pvt Ltd”, payable at New Delhi.

- 1) The EMD shall bear no interest, be adjusted in case of successful parties and shall be forfeited in case of default by such party.

- 2) Tenders/bids incomplete in any respect or unsigned or not accompanied by DD/PO for the requisite EMD are liable to be summarily rejected at the sole discretion of AO.
- 3) The aforesaid Property/ies shall not be sold below the reserve price mentioned above.
- 4) Successful party shall deposit 25% of the quoted amount, which amount shall include the EMD deposited, immediately on the same day by way of Pay Order / DD drawn in favour of “**DMI Finance Private Limited.**”, payable at New Delhi, and remaining 75% shall be deposited within 15 days of date of the confirmation of sale or within the extended period as allowed by the undersigned in writing. The AO may at his/her sole discretion extend in writing the time for making the payments. In case of failure to make the required payments by the stipulated dates, the EMD and all amounts paid till then, shall stand forfeited without any notice and the property/ies shall be resold.
- 5) All such Payments to be made only in the form of Pay Order or Demand Draft drawn in favour of the DMI Finance Pvt Ltd, payable at New Delhi.
- 6) The Successful party would bear the charges/fees payable for sale/conveyance such as stamp duty, registration fees, taxes, levies, etc. as applicable as per law and also the miscellaneous expenses.
- 7) The AO will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the Govt. or anybody in respect of the property/ies under sale. DMI Finance Private Limited shall not be responsible for any error or omission in this proclamation.
- 8) The Bid form can be obtained from DMI Finance Pvt Ltd, 3rd Floor, Express Building, Bahadurshah Zafar Marg, New Delhi – 110002 during the normal working hour. Along with the Bid form, the intending bidder shall also attach copy of PAN Card issued by Income Tax Deptt AND his/her identity proof and proof of residence such as copy of Aadhar Card or Passport or Election Commission Card or Driving License etc.
- 9) All the dues and outgoings i.e municipal tax, maintenance, electricity, water tax or any other dues including all overdue in respect of the said property shall be paid by the successful bidder/purchaser.
- 10) The AO reserves its right to negotiate with the highest bidder for improvement in the offer and has the absolute right to accept or reject any quotation or adjourn/postpone/cancel the auction/sale without assigning any reason therefore.
- 11) The sale is subject to confirmation by the DMI Finance Pvt Ltd.
- 12) It shall be the sole responsibility of the successful bidder to get the Sale Certificate registered and shall bear all expenses towards registration of sale certificate.
- 13) If the Borrowers/Guarantors/Mortgagors pays the amount due to the DMI Finance Pvt Ltd in full before the date of auction/confirmation of sale, the auction/sale is liable to be stopped.
- 14) To the best of knowledge and information of the AO, no other encumbrance exists on the above mentioned property/ies.
- 15) The bid is not transferable.
- 16) DMI Finance Pvt Ltd or any of its employee shall not be liable for any claims from any person in respect to the property put to sale.
- 17) This publication is also a notice of 30 days to the Borrowers, Guarantors and Mortgagors of the intention of holding of sale on above mentioned date if the dues are not repaid in full. If the borrowers/Guarantors/Mortgagors has any such proposal of selling of the property/ies to any person by private sale or by getting quotation, the same may be communicated to the undersigned within 7 days.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers, Guarantors and Mortgagors are hereby noticed to pay the total outstanding dues before the date of opening of bid failing which the secured assets will be auctioned and balance, if any, will be recovered with interest, cost and charges thereon from you.

Place: New Delhi

Date: 28th July-2020

[Authorized Officer]
Name : Bharat Mohan Mukkar
DMI Finance Pvt Ltd.

