



DMI FINANCE PRIVATE LIMITED

May 20, 2022

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Subject: Outcome of the Board Meeting of DMI Finance Private Limited ("The Company") held on May 20, 2022.**

**Ref: DMI Finance Private Limited (Scrip Code: 959747).**

**Dear Sir/Madam,**

Pursuant to applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its Meeting held on Friday, May 20, 2022 has inter-alia, considered and approved the following:

Registered Office:  
Express Building, 3rd Floor,  
9-10, Bahadur Shah Zafar  
Marg, New Delhi-110002  
T: +91 11 41204444  
F: +91 11 41204000  
email: [dmfi@dmifinance.in](mailto:dmfi@dmifinance.in)  
U65929DL2008PTC182749

- a. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2022 along with the Statement of Assets and Liabilities and Statement of Cash Flows of the Company as at the end of year March 31, 2022 and Audit Report by the Statutory Auditors of the Company thereon, enclosed as **Annexure-I**;
- b. Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2022 along with the Statement of Assets and Liabilities and Statement of Cash Flows of the Company as at the end of year March 31, 2022 and Audit Report by the Statutory Auditors of the Company thereon, enclosed as **Annexure-II**;
- c. The declaration/disclosures pursuant to Regulation 52(3)(a), 52(4) and 54 of Listing Regulations, enclosed as **Annexure-III**;
- d. Issue of Commercial Paper (CPs) from time-to-time up to an aggregate amount of Rs. 2000 Crores (Rupees Two Thousand Crores) in one or more tranches, with the maturity of not more than one year.
- e. Approved the reduction of issued and subscribed share capital of the Company, subject to approval of NCLT.
- f. Approved the appointment of M/s. Link Intime India Private Limited as the Registrar and Share Transfer Agent of the Company in place of M/s. Skyline Financial Services Private Limited.

Please note that said Board Meeting commenced at 1430 Hours (IST) and concluded at 1730 Hours (IST).

You are requested to kindly take the same on your records.

**Thanking You,**

**Yours sincerely,**

**For DMI Finance Private Limited**

  
**Sahib Bahwa**  
**Head- Company Secretary & Compliance**  
Encl: As above



**S.N. Dhawan & CO LLP**

Chartered Accountants

108 Mercantile House,  
15, Kasturba Gandhi Marg,  
New Delhi 110001, India

Tel: +91 11 4368 4444

**Independent Auditor's Report****To the Board of Directors of  
DMI Finance Private Limited****Report on the Audit of Standalone Financial Results****Opinion**

We have audited the Standalone Financial Results of DMI Finance Private Limited ("the Company") for the year ended 31 March, 2022 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended period 31 March, 2022' ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These Standalone Financial Results has been prepared on the basis of the annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Standalone Financial Results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The comparative financial information of the Company for the corresponding quarter ended 31 March, 2021 have not been subject to limited review / audit and the standalone financial results of the Company for the year ended 31 March, 2021 were audited by predecessor auditor who expressed an unmodified opinion on those standalone financial statements on 21 June, 2021.

Our conclusion is not modified in respect of these matters.

For **S.N. Dhawan & Co LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045



**Vinesh Jain**  
Partner  
Membership No.: 087701  
UDIN No.: 22087701AJHHXO6745




Place: Gurugram  
Date: 20 May, 2022

**Statement of unaudited/audited standalone financial results for the quarter and financial year ended March 31, 2022**  
 [All Amounts in Rs. in million, except for share data unless stated otherwise]

Particulars	For the quarter ended March 31, 2022	For the quarter ended December 31, 2021	For the quarter ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Revenue from operations</b>					
Interest income	2363.70	1,343.94	1,791.04	7,837.11	6,910.64
Fees and commission Income	31.32	19.16	16.51	118.86	38.79
Net gain on fair value changes	567.20	149.17	139.57	1,005.79	591.04
<b>Total revenue from operations</b>	<b>2962.22</b>	<b>2,112.27</b>	<b>1,947.12</b>	<b>8,961.76</b>	<b>7,540.47</b>
Other income	37.28	26.16	31.52	144.51	104.04
<b>Total Income</b>	<b>2,999.50</b>	<b>2,138.43</b>	<b>1,978.64</b>	<b>9,106.27</b>	<b>7,644.51</b>
<b>Expenses</b>					
Finance costs	497.07	495.94	447.65	1,916.53	1,891.68
Fees and commission expense	121.67	119.28	278.53	671.05	903.63
Impairment on financial instruments	1393.74	571.85	884.90	3,411.93	2,848.74
Employee benefits expense	257.02	197.19	168.34	839.86	698.99
Depreciation, amortization and impairment	39.24	24.00	11.84	98.68	79.07
Other expenses	496.28	328.71	357.19	1,386.69	910.38
<b>Total expenses</b>	<b>2795.02</b>	<b>1,736.97</b>	<b>2,148.45</b>	<b>8,324.74</b>	<b>7,332.49</b>
<b>Profit before tax</b>	<b>204.48</b>	<b>401.46</b>	<b>(169.81)</b>	<b>781.53</b>	<b>312.02</b>
Tax expense:					
(1) Current tax	276.68	180.10	(41.62)	645.05	344.13
(2) Deferred tax	(221.70)	(77.88)	4.76	(441.32)	(255.19)
<b>Income Tax Expense</b>	<b>54.98</b>	<b>102.22</b>	<b>(36.86)</b>	<b>203.73</b>	<b>88.94</b>
<b>Net profit after tax</b>	<b>149.50</b>	<b>299.24</b>	<b>(132.95)</b>	<b>577.80</b>	<b>223.08</b>
<b>Other comprehensive income</b>					
a) Items that will not be reclassified to profit or loss					
(i) Re-measurement gains on gratuity	0.52	-	2.44	0.52	2.44
(ii) Net gain/loss on fair value of equity instruments through other comprehensive income	816.35	21.18	-	837.53	-
Income tax relating to above	(205.61)	(5.33)	(0.61)	(210.94)	(0.61)
<b>Subtotal (a)</b>	<b>611.26</b>	<b>15.85</b>	<b>1.83</b>	<b>627.11</b>	<b>1.83</b>
b) Items that will be reclassified to profit or loss					
(i) Gain/(loss) on Fair Value changes	-	-	4.21	0.57	4.21
Income tax relating to above	(0.00)	-	(1.02)	(0.14)	(1.06)
<b>Subtotal (b)</b>	<b>(0.00)</b>	<b>-</b>	<b>3.19</b>	<b>0.43</b>	<b>3.15</b>
<b>Total other comprehensive income (a+b)</b>	<b>611.26</b>	<b>15.85</b>	<b>5.02</b>	<b>627.54</b>	<b>4.98</b>
<b>Total comprehensive income</b>	<b>760.76</b>	<b>315.09</b>	<b>(127.93)</b>	<b>1,205.34</b>	<b>228.06</b>
<b>Paid-up equity share capital (face value of Rs. 10 per equity share)</b>				<b>6,567.00</b>	<b>6,436.58</b>
<b>Other equity</b>				<b>31,913.87</b>	<b>28,417.32</b>
<b>Earnings per share (EPS)*</b>					
- Basic (amount in Rs.)	0.21	0.43	-0.21	0.82	0.35
- Diluted (amount in Rs.)	0.21	0.42	-0.19	0.81	0.32

\*EPS for the quarter ended March 31, 2022, December 31, 2021 and March 31, 2021 are not annualized.




**DMI Finance Private Limited**  
 Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002  
 CIN - U65929DL2008PTC182749  
**Standalone Statement of Assets and Liabilities as at March 31, 2022**  
 (All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	6,533.27	2,476.26
Bank balance other than Cash and cash equivalents	294.45	267.21
Trade receivables	57.07	54.64
Loans	46,801.15	31,097.73
Investments	10,688.86	18,488.52
Other financial assets	1,608.08	2,035.85
<b>Total financial assets</b>	<b>65,982.88</b>	<b>54,420.21</b>
<b>Non financial assets</b>		
Current tax assets (net)	284.71	214.39
Deferred tax assets (net)	803.53	573.29
Property, plant and equipment	104.18	116.15
Capital work in progress	23.27	-
Right to Use Asset	234.95	210.71
Other intangible assets	31.41	22.80
Other non financial assets	103.56	94.66
<b>Total non financial assets</b>	<b>1,585.61</b>	<b>1,232.00</b>
<b>Assets held for sale</b>	<b>143.88</b>	<b>189.85</b>
<b>TOTAL ASSETS</b>	<b>67,712.37</b>	<b>55,842.06</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
<b>Payables</b>		
A) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	94.79	110.75
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	659.67	411.61
B) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	379.87	228.80
Debt Securities	18,552.27	18,551.69
Borrowings (other than Debt Securities)	8,965.53	1,181.19
Lease Liabilities	276.36	242.29
Other financial liabilities	162.87	157.10
<b>Total financial liabilities</b>	<b>29,091.36</b>	<b>20,883.43</b>
<b>Non financial liabilities</b>		
Provisions	77.25	56.73
Other Non-financial liabilities	62.89	48.00
<b>Total non financial liabilities</b>	<b>140.14</b>	<b>104.73</b>
<b>Equity</b>		
Equity share capital	6,567.00	6,436.58
Other equity	31,913.87	28,417.32
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>67,712.37</b>	<b>55,842.06</b>





## DMI Finance Private Limited

Statement of Standalone Cash flows for the Year ended March 31, 2022  
(All Amount in Rs. In millions, unless otherwise stated)

	Year ended March 31, 2022	Year ended March 31, 2021
<b>A Cash flow from operating activities:</b>		
Profit before tax	781.53	312.02
<b>Adjustments for</b>		
Depreciation and amortisation	98.68	79.07
Net gain on fair value changes	(1,005.79)	(591.04)
Impairment on financial instruments	3,603.77	2,848.74
Interest expense for leasing arrangements	16.09	31.02
Effective interest rate adjustment for financial instruments	12.76	15.81
Asset held for sale written off	45.97	
Employee stock option/share warrant expense	79.02	75.78
<b>Operating profit before working capital changes</b>	<b>3,632.03</b>	<b>2,771.40</b>
<b>Changes in working capital</b>		
(Increase) in financial and other assets	(17,963.79)	(2,005.28)
Increase in financial and other liabilities	388.95	220.14
Decrease in non financial assets	(15.03)	6.65
Increase in non financial liabilities	35.92	141.76
<b>Total of changes in working capital</b>	<b>(17,553.95)</b>	<b>(1,636.73)</b>
Direct taxes paid (net of refunds)	(715.38)	(404.00)
<b>Net cash flow generated from / (used in) operating activities (A)</b>	<b>(14,637.30)</b>	<b>730.67</b>
<b>B Cash flow from investing activities:</b>		
<b>Inflow (outflow) on account of :</b>		
Purchase of Property, plant and equipment (including capital work-in-progress)/ intangible assets	(61.62)	(30.64)
Purchase of investment (net)	8,725.49	(2,993.36)
Movement of fixed deposits (net)	(27.24)	(252.01)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>8,636.63</b>	<b>(3,276.01)</b>
<b>C Cash flow from financing activities:</b>		
Proceed from issue of equity shares (including share premium)	2,342.62	9,791.22
Proceeds from debt securities	-	500.00
Proceeds from bank borrowings	8,850.00	700.00
Repayment of debt securities	-	(4,750.00)
Repayment of bank borrowings	(1,077.84)	(2,355.33)
Lease payments	(57.10)	(55.18)
<b>Net cash flow generated from / (used in) financing activities (C)</b>	<b>10,057.68</b>	<b>3,830.71</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>4,057.01</b>	<b>1,285.37</b>
Cash and cash equivalents as at the beginning of the year	2,476.26	1,190.89
<b>Cash and cash equivalents at the end of the year</b>	<b>6,533.27</b>	<b>2,476.26</b>

**Notes:****1) Components of cash and cash equivalents**

	As at March 31, 2022	As at March 31, 2021
Cash on hand	0.05	0.08
Balance with banks		
In current accounts	4,182.81	2,106.38
In cash credit deposits with original maturity of less than 3 months	1,350.41	369.80
<b>Total cash and cash equivalents</b>	<b>6,533.27</b>	<b>2,476.26</b>

**2) Statement of cash flow has been prepared under indirect method as set out in the IND AS 7 "Statement of Cash Flows".**



DMI Finance Private Limited

Express Building, 3<sup>rd</sup> Floor, Bahadur Shah Zafar Marg, New Delhi-110002  
CIN - U65929DL2008PTC182749

Statement of Audited/ Unaudited Standalone Financial Results for the quarter and year ended  
March 31, 2022

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

**Notes to the Audited/ unaudited financial results:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of DMI Finance Private Limited ("the Company") at their meeting held on May 20, 2022. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, audit of standalone financial results for the year ended March 31, 2022 has been carried out by the Statutory Auditors. The figures for the quarter ended March 31, 2021 is unaudited or not subject to limited review by auditors.
3. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
4. The figures for quarter ended March 31, 2022 are the balancing figure between audited figures in respect of full financial year and the nine months ended December 31, 2021 respectively.
5. Estimates and associated assumptions applied in preparing these financial results, especially for determining the impairment allowance for the Company's financial assets (Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
6. The Joint Managing Directors (Chief Operating Decision Makers) review the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e., domestic.
7. Details of resolution plan implemented under the Resolution framework for COVID-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework – 1.0) and May 5, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below:





Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) (September 30,2021)#	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (March 31,2022)
Personal loans	640.35	113.99	88.93	167.89	383.53
Of which MSMEs	22.99	1.10	0.24	6.22	16.54
Others	617.36	112.89	88.69	161.67	366.99
Corporate Persons*	-	-	-	-	-
<b>Total</b>	<b>640.35</b>	<b>113.99</b>	<b>88.93</b>	<b>167.89</b>	<b>383.53</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*Listed debts restructured have not been shown in the above tables

# Includes restructuring done in respect of request received as on September 30, 2021 and processed subsequently.

8. The date on which the Code on Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
9. Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions,2021 in terms of RBI circular RBI/DOR/2021-22 DOR.STR.REC.51/21.04.048/2021-22 dated September 24,2021:

S.No.	Particulars	INR (In millions) – During the quarter ended March 31,2022
1	Details of loans not in default that are transferred or acquired	Nil
2	Details of stressed loans transferred or acquired	Nil

10. In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset).The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning),as at March 31, 2022 and accordingly no amount is required to be transferred to impairment reserve.



11. During the year ended March 31, 2022, the Company has issued 22,79,656 equity shares of Rs. 10 per share ranging from Rs. 13.29 to Rs. 116.36 per share (including premium of Rs. 3.29 to Rs. 106.36 per share). The amount received on these issues aggregates to Rs. 85.13 million. These shares were issued against exercise of options by employees. Further 97,18,712 equity shares has been issued on December 23,2021 and 10,44,100 equity shares on December 30,2021 to DMI Income Fund Pte Limited and Sumitomo Mitsui Trust Bank Limited respectively aggregating to INR 2257.50 million at an issue price of INR 209.75 per fully paid up equity share of face value of INR 10 each including a premium of INR 199.75 per equity share.
12. Previous year/periods figures have been regrouped/rearranged to make them comparable with the current year/period classification in accordance with amendments in Schedule III
13. The standalone financial results for the year ended March 31, 2021 were audited by previous statutory auditors Walker Chandiook and Co LLP.
14. Pursuant to RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15,2022 related to extension of Para 10 with respect to upgradation of account classified as NPA of Circular DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021, the company has opted for the deferment till September 30,2022 to put in place the necessary system to implement.
15. During the financial year, the company acquired a controlling interest in Appnit Technologies Private Limited.
16. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31 2022 is given in Annexure 1.




**Annexure 1**

Particulars	Description	As at	As at
		March 31, 2022	March 31, 2021
Debt Equity Ratio (Nos. of times):	[(Debt securities+ Borrowings (other than Debt Securities))/Total equity]	0.72	0.57
Debenture Redemption Reserve		NA	NA
Capital Redemption Reserve		NA	NA
Debt service coverage ratio		NA	NA
Interest service coverage ratio		NA	NA
Outstanding redeemable preference shares (Nos.)		NA	NA
Inventory turnover		NA	NA
Debtor turnover		NA	NA
Operating margin		NA	NA
Net profit margin	Net profit after tax / total revenue from operations	6.45%	2.96%
Outstanding redeemable preference shares (Amount)		NA	NA
Net Worth (Total Equity) (In millions)	Total equity	38,480.88	34,853.90
Current Ratio (Nos. of times)	(Current assets / Current liabilities)	NA	NA
Long term debt to working capital		NA	NA
Bad debts to Account receivable ratio		NA	NA
Current liability ratio	(Current liabilities / Total outside liabilities)	NA	NA
Total debts to total assets	[(Debt securities+ Borrowings (other than Debt Securities))/Total assets]	40.64%	35.34%
Gross Non-Performing Assets	Gross Stage III loans EAD / Gross total loans EAD	2.18%	3.81%
Net Non-Performing Assets	(Gross Stage III loans EAD - Impairment loss allowance for Stage III) / (Gross total loans EAD - Impairment loss allowance for Stage III)	0.31%	1.51%
CRAR (Tier I + Tier II)		61.31%	60.20%
Asset cover ratio (no. of times) *	Amount of secured assets / Secured debt	1.79	1.45
Provision coverage ratio (%)	(Impairment loss allowance for Stage III/ Gross Stage III loans EAD)	86.13%	62.36%

\*Asset cover ratio is given for listed non-convertible debt securities only.

For and on behalf of the Board of Directors of  
DMI Finance Private Limited

  
 Yuvraja Chanakya Singh  
 Joint Managing Director  
 DIN: 02601179



Date: May 20, 2022  
Place: New Delhi

**S.N. Dhawan & CO LLP**

Chartered Accountants

108 Mercantile House,  
15, Kasturba Gandhi Marg,  
New Delhi 110001, India

Tel: +91 11 4368 4444

**Independent Auditor's Report  
To the Board of Directors of DMI Finance Private Limited****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the Consolidated Financial Results of **DMI Finance Private Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the year ended 31 March, 2022 included in the accompanying 'Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended 31 March 2022' ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. include the annual financial results of the entities listed in Annexure 1.
- ii. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters


1. We did not audit the financial statements of three subsidiaries whose financial statements reflects total assets (after eliminating intra-group transactions) of Rs. 751.45 millions as at 31 March, 2022, total revenue (after eliminating intra-group transactions) of Rs. 144.56 millions for the year ended 31 March, 2022, net profit after tax of Rs. 47.00 millions for the year ended 31 March, 2022 total comprehensive income of Rs. 47.59 millions for the year ended 31 March, 2022 and net cash inflow of Rs. 238.73 millions for the year ended 31 March, 2022, as considered in the Consolidated Financial Results. The Statement also include the Group's share of net loss after tax of Rs. 3.57 millions for the year ended 31 March 2022 total comprehensive loss of Rs.3.57 millions for the year ended 31 March 2022 as considered in the Statement, in respect of one associate, whose financial statements have not been audited by us. These financial statements of these subsidiaries and associate have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated Auditor's Responsibility section above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance the Financial Results/financial information certified by the Board of Directors.

2. The comparative financial information of the consolidated financial results of the Company for the year ended 31 March, 2021 were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial statements on 03 September 2021.

Our opinion is not modified in respect of above matters.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045



**Vinesh Jain**  
Partner  
Membership No.: 087701  
UDIN: 22087701AJHJAZ4857



Place: Gurugram  
Date: 20 May 2022

## Annexure 1

The Consolidated Results included in the Statement includes the results of the following entities:

Holding Company:

- DMI Finance Private Limited

Subsidiaries:

- DMI Capital Private Limited
- DMI Management Private Limited
- Appnit Technologies Private Limited

Associates:

- DMI Alternatives Private Limited





**DMI Finance Private Limited**  
Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002  
CIN - U65929DL2008PTC182749

Statement of consolidated audited financial results for the financial year ended March 31, 2022  
(All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	For the year ended March 31, 2022 (Audited)	For the year ended March 31, 2021 (Audited)
<b>Revenue from operations</b>		
Interest income	7,837.41	6,916.49
Fees and commission Income	235.25	81.39
Net gain on fair value changes	963.40	587.60
<b>Total revenue from operations</b>	<b>9,036.06</b>	<b>7,585.48</b>
Other income	163.05	103.74
<b>Total Income</b>	<b>9,199.11</b>	<b>7,689.22</b>
<b>Expenses</b>		
Finance costs	1,916.53	1,891.68
Fees and commission expense	677.01	903.63
Impairment on financial instruments	3,411.93	2,848.74
Employee benefits expense	860.77	703.27
Depreciation, amortization and impairment	99.43	79.12
Other expenses	1,428.24	941.68
<b>Total expenses</b>	<b>8,393.90</b>	<b>7,368.12</b>
<b>Profit before share of profit of associate and tax</b>	<b>805.21</b>	<b>321.10</b>
Tax expense:		
(1) Current tax	676.15	348.13
(2) Deferred tax	(457.54)	(256.80)
<b>Income Tax Expense</b>	<b>218.61</b>	<b>91.33</b>
<b>Profit for the year</b>	<b>586.60</b>	<b>229.77</b>
Add: Share of Profit/(Loss) of associate	(3.57)	39.51
<b>Net Profit after Taxes</b>	<b>583.03</b>	<b>269.28</b>
<b>Other comprehensive income</b>		
<b>a) Items that will not be reclassified to profit or loss</b>		
(i) Re-measurement gains on gratuity	1.30	2.45
(ii) Net gain/loss on fair value of equity instruments through other comprehensive income	837.53	
Income tax relating to above	(211.13)	(0.61)
<b>Subtotal (a)</b>	<b>627.70</b>	<b>1.84</b>
<b>b) Items that will be reclassified to profit or loss</b>		
(i) Gain/loss on fair value changes	0.57	4.21
Income tax relating to above	(0.14)	(1.06)
<b>Subtotal (b)</b>	<b>0.43</b>	<b>3.15</b>
<b>Total other comprehensive income</b>	<b>628.12</b>	<b>4.99</b>
<b>Total comprehensive income</b>	<b>1,211.15</b>	<b>274.27</b>
<b>Paid-up equity share capital (face value of Rs. 10 per equity share)</b>	<b>6,567.00</b>	<b>6,436.58</b>
<b>Other equity</b>	<b>32,121.29</b>	<b>28,626.57</b>
<b>Earnings per share(EPS)*</b>		
- Basic (amount in Rs.)	0.83	0.42
- Diluted (amount in Rs.)	0.81	0.39







DMI Finance Private Limited  
Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002  
CIN - U65929DL2008PTC182749

Statement of Consolidated Assets and Liabilities as at March 31, 2022  
(All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	6,829.64	2,533.91
Bank balance other than Cash and cash equivalents	294.66	267.21
Trade receivables	61.03	62.11
Loans	46,801.15	31,097.73
Investments	10,289.57	18,551.05
Other financial assets	1,610.08	2,037.35
<b>Total financial assets</b>	<b>65,886.13</b>	<b>54,549.36</b>
<b>Non financial assets</b>		
Current tax assets (net)	296.13	232.47
Deferred tax assets (net)	880.14	633.87
Property, plant and equipment	104.64	116.23
Capital work in progress	23.27	-
Goodwill	253.53	-
Right to Use Asset	234.95	210.71
Other intangible assets	31.41	22.80
Other non- financial assets	204.91	103.27
<b>Total non financial assets</b>	<b>2,028.98</b>	<b>1,319.35</b>
Assets held for sale	143.88	189.85
<b>TOTAL ASSETS</b>	<b>68,058.99</b>	<b>56,058.56</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	94.79	110.75
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	697.23	416.80
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	379.87	228.80
Debt Securities	18,552.27	18,551.69
Borrowings (other than Debt Securities)	8,988.07	1,181.19
Lease Liabilities	276.36	242.29
Other financial liabilities	162.87	158.33
<b>Total financial liabilities</b>	<b>29,151.46</b>	<b>20,889.85</b>
<b>Non financial liabilities</b>		
Provisions	86.60	57.50
Other Non-financial liabilities	103.51	48.06
<b>Total non financial liabilities</b>	<b>190.11</b>	<b>105.56</b>
<b>Equity</b>		
Equity share capital	6,567.00	6,436.58
Other equity	32,121.29	28,626.57
<b>Equity Attributable to equity shareholders of the Company</b>	<b>38,688.29</b>	<b>35,063.15</b>
Non Controlling Interest	29.13	-
<b>Total Equity</b>	<b>38,717.42</b>	<b>35,063.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>68,058.99</b>	<b>56,058.56</b>





DMI Finance Private Limited

Statement of Consolidated Cash Flows for the Year ended March 31, 2022  
(All Amount in Rs. in millions, unless otherwise stated)

	Year ended March 31, 2022	Year ended March 31, 2021
<b>A Cash flow from operating activities:</b>		
Profit before tax	805.21	321.10
<b>Adjustments for</b>		
Depreciation and amortisation	99.43	79.12
Net gain on fair value changes	(963.40)	(587.60)
Impairment on financial instruments	3,411.93	2,848.74
Interest expense for leasing arrangements	16.09	31.02
Effective interest rate adjustment for financial instruments	12.76	15.81
Asset held for sale written off	45.97	-
Employee stock option/share warrant expense	79.02	75.78
<b>Operating profit before working capital changes</b>	<b>3,507.01</b>	<b>2,783.97</b>
<b>Changes in working capital</b>		
(Increase) in financial and other assets	(18,445.42)	(2,004.44)
Increase in financial and other liabilities	420.09	209.21
Decrease in non financial assets	(87.21)	6.59
Increase in non financial liabilities	85.84	140.01
<b>Total of changes in working capital</b>	<b>(18,026.70)</b>	<b>(1,648.63)</b>
Direct taxes paid (net of refunds)	(739.81)	(410.53)
<b>Net cash flow generated from / (used in) operating activities (A)</b>	<b>(15,259.50)</b>	<b>724.81</b>
<b>B Cash flow from investing activities:</b>		
<b>Inflow (outflow) on account of :</b>		
Purchase of Property, plant and equipment (including capital work-in-progress)/ intangible assets	(68.88)	(30.64)
Purchase of investment (net)	9,565.71	(2,951.65)
Movement of fixed deposits (net)	(27.45)	(252.01)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>9,469.38</b>	<b>(3,234.30)</b>
<b>C Cash flow from financing activities:</b>		
Proceed from issue of equity shares (including share premium)	2,342.62	9,791.22
Proceeds from debt securities	-	500.00
Proceeds from bank borrowings	8,872.74	700.00
Repayment of debt securities	-	(4,750.00)
Repayment of bank borrowings	(1,078.04)	(2,355.33)
Lease payments	(57.10)	(55.18)
<b>Net cash flow generated from / (used in) financing activities (C)</b>	<b>10,080.22</b>	<b>3,830.71</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>4,290.10</b>	<b>1,321.22</b>
Cash and cash equivalents as at the beginning of the year	2,533.91	1,212.69
Cash and cash equivalents on the date of acquisition in Subsidiary	5.63	-
<b>Cash and cash equivalents at the end of the year</b>	<b>6,829.64</b>	<b>2,533.91</b>

**Notes:**

1) Components of cash and cash equivalents

	As at March 31, 2022	As at March 31, 2021
Cash on hand	0.10	0.08
Balance with banks		
In current accounts	4,470.25	2,164.03
in cash credit	1,359.29	369.80
deposits with original maturity of less than 3 months	1,000.00	-
<b>Total cash and cash equivalents</b>	<b>6,829.64</b>	<b>2,533.91</b>

2) Statement of cash flow has been prepared under indirect method as set out in the IND AS 7 "Statement of Cash Flows".





DMI Finance Private Limited

Express Building, 3<sup>rd</sup> Floor, Bahadur Shah Zafar Marg, New Delhi-110002

CIN - U65929DL2008PTC182749

Statement of Audited Consolidated financial results for the year ended March 31, 2022

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

**Notes to the audited consolidated financial results:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of DMI Finance Private Limited ("the Company" or "the Company Holding") at their meeting held on May 20, 2022. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, audit of the consolidated financial results for the year ended March 31, 2022 has been carried out by the Statutory Auditors.
3. The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
4. Estimates and associated assumptions applied in preparing these consolidated financial results, especially for determining the impairment allowance for the Company's financial assets (Loans), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The company has used estimation of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on loans. Given the dynamic nature of the pandemic situation, these estimates are subjects to uncertainty and may be affected by severity and duration of the pandemic. In the event, the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial value of the financial assets, the financial position and performance of the Company.
5. The Joint Managing Directors (Chief Operating Decision Makers) review the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e., domestic.
6. Details of resolution plan implemented under the Resolution framework for COVID-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework – 1.0) and May 5, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below:



Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) (September 30,2021)#	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (March 31,2022)
Personal loans	640.35	113.99	88.93	167.89	383.53
Of which MSMEs	22.99	1.10	0.24	6.22	16.54
Others	617.36	112.89	88.69	161.67	366.99
Corporate Persons*	-	-	-	-	-
<b>Total</b>	<b>640.35</b>	<b>113.99</b>	<b>88.93</b>	<b>167.89</b>	<b>383.53</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*Listed debts restructured have not been shown in the above tables

# Includes restructuring done in respect of request received as on September 30, 2021 and processed subsequently.

7. The date on which the Code on Social Security, 2020(the "Code") relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
8. Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions,2021 in terms of RBI circular RBI/DOR/2021-22 DOR.STR.REC.51/21.04.048/2021-22 dated September 24,2021: INR (In millions) –

S.No.	Particulars	During the year ended March 31,2022
1	Details of loans not in default that are transferred or acquired	Nil
2	Details of stressed loans transferred or acquired	Nil

9. In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting standards, Non-banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset classification and provisioning (IRACP) norms (including provision on Standard Asset).The impairment allowances under Ind AS 109 made by Company exceeds the total Provision required under IRACP (including Standard Asset provisioning),as at March 31, 2022 and accordingly no amount is required to be transferred to impairment reserve.



10. During the year ended March 31, 2022, the Company has issued 22,79,656 equity shares of Rs. 10 per share ranging from Rs. 13.29 to Rs. 116.36 per share (including premium of Rs. 3.29 to Rs. 106.36 per share). The amount received on these issues aggregates to Rs. 85.13 million. These shares were issued against exercise of options by employees. Further 97,18,712 equity shares has been issued on December 23,2021 and 10,44,100 equity shares on December 30,2021 to DMI Income Fund Pte Limited and Sumitomo Mitsui Trust Bank Limited respectively aggregating to INR 2257.50 million at an issue price of INR 209.75 per fully paid up equity share of face value of INR 10 each including a premium of INR 199.75 per equity share.
11. Previous year/periods figures have been regrouped/rearranged to make them comparable with the current year/period classification in accordance with amendments in Schedule III
12. The consolidated financial results for the year ended March 31, 2021 were audited by previous statutory auditors Walker Chandok and Co LLP.
13. Pursuant to RBI Circular DOR.STR.REC.85/21.04.048/2021-22 dated February 15,2022 related to extension of Para 10 with respect to upgradation of account classified as NPA of Circular DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021, the company has opted for the deferment till September 30,2022 to put in place the necessary system to implement.
14. During the financial year, the company acquired a controlling interest in Appnit Technologies Private Limited.
15. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31 2022 is given in Annexure 1-





DMI Finance Private Limited  
Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002  
CIN - U65929DL2008PTC182749

Annexure 1

Particulars	Description	As at	As at
		March 31, 2022	March 31, 2021
Debt Equity Ratio (Nos. of times):	$\frac{[(\text{Debt securities} + \text{Borrowings (other than Debt Securities)})]}{\text{Total equity}}$	0.71	0.56
Debenture Redemption Reserve		NA	NA
Capital Redemption Reserve		NA	NA
Debt service coverage ratio		NA	NA
Interest service coverage ratio		NA	NA
Outstanding redeemable preference shares (Nos.)		NA	NA
Inventory turnover		NA	NA
Debtor turnover		NA	NA
Operating margin		NA	NA
Net profit margin	Net profit after tax / total revenue from operations	6.34%	3.50%
Outstanding redeemable preference shares (Amount)		NA	NA
Net Worth (Total Equity) (In millions)	Total equity	38,688.29	35,063.15
Current Ratio (Nos. of times)	$\frac{\text{Current assets}}{\text{Current liabilities}}$	NA	NA
Long term debt to working capital		NA	NA
Bad debts to Account receivable ratio		NA	NA
Current liability ratio	$\frac{\text{Current liabilities}}{\text{Total outside liabilities}}$	NA	NA
Total debts to total assets	$\frac{[(\text{Debt securities} + \text{Borrowings (other than Debt Securities)})]}{\text{Total assets}}$	40.47%	35.20%
Gross Non-Performing Assets	Gross Stage III loans EAD / Gross total loans EAD	2.18%	3.81%
Net Non-Performing Assets	$\frac{(\text{Gross Stage III loans EAD} - \text{Impairment loss allowance for Stage III})}{(\text{Gross total loans EAD} - \text{Impairment loss allowance for Stage III})}$	0.31%	1.51%
CRAR (Tier I + Tier II)		61.31%	60.20%
Asset cover ratio (no. of times) *	$\frac{\text{Amount of secured assets}}{\text{Secured debt}}$	1.79	1.45
Provision coverage ratio (%)	$\frac{(\text{Impairment loss allowance for Stage III})}{\text{Gross Stage III loans EAD}}$	86.13%	62.36%

\*Asset cover ratio is given for listed non-convertible debt securities only.

For and on behalf of the Board of Directors of  
DMI Finance Private Limited

  
Yuvraj Chanakya Singh  
Joint Managing Director  
DIN: 02501179



Date: May 20, 2022  
Place: New Delhi



**I. DECLARATION PURSUANT TO FIRST PROVISIO OF REGULATION 52(3)(a) OF THE LISTING REGULATIONS:**

Pursuant to the first proviso of Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s S.N. Dhawan & Co (Firm Registration Number-000050N/N500045) Chartered Accountants, Statutory Auditors of the Company has submitted the Audit Report with unmodified opinion on Annual Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022.

**II. DISCLOSURES IN TERMS OF REGULATION 52(4) OF THE LISTING REGULATIONS:**

Sr. No.	Particulars	Standalone		Consolidated
		Quarter ended March 31, 2022	Year ended March 31, 2022	Year ended March 31, 2022
1	Debt equity ratio	0.72	0.72	0.71
2	Outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL
3	Debenture Redemption Reserve	As per Section 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 read with the 2013 Act, no DRR is required in case of privately placed debentures by NBFCs Registered with the RBI under Section 45 IA of the RBI (Amendment) Act, 1997.	As per Section 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 read with the 2013 Act, no DRR is required in case of privately placed debentures by NBFCs Registered with the RBI under Section 45 IA of the RBI (Amendment) Act, 1997.	As per Section 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 read with the 2013 Act, no DRR is required in case of privately placed debentures by NBFCs Registered with the RBI under Section 45 IA of the RBI (Amendment) Act, 1997.
4	Net Worth (in millions)	38,480.87	38,480.87	38,688.29
5	Net profit after tax (in millions)	149.50	577.80	583.03
6	Earnings per share: - Basic (amount in Rs.) - Diluted (amount in Rs.)	0.21 0.21	0.82 0.81	0.83 0.81
7	Current ratio	Not Applicable	Not Applicable	Not Applicable
8	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable
9	Bad debts to Account receivable ratio	Not Applicable	Not Applicable	Not Applicable
10	Current liability ratio	Not Applicable	Not Applicable	Not Applicable
11	Total Debts to Total Assets	40.64%	40.64%	40.47%
12	Debtors Turnover	Not Applicable	Not Applicable	Not Applicable
13	Inventory Turnover	Not Applicable	Not Applicable	Not Applicable
14	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable
15	Net Profit Margin (%)	5.05%	6.45%	6.34%
16	Sector Specific Equivalent Ratios:			
	Gross NPA	2.18%	2.18%	2.18%
	Net NPA	0.31%	0.31%	0.31%
	Provision Coverage Ratio	86.13%	86.13%	86.13%
	Capital Risk Adequacy Ratio (CRAR)	61.31%	61.31%	61.31%

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DMI FINANCE PRIVATE LIMITED

**III. DISCLOSURES IN TERMS OF REGULATION 54 OF THE LISTING REGULATIONS:**

The Asset Cover available in case of 9.00% 500 Secured Rated Listed Non-Convertible Debentures ("NCDs") having a nominal value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each and aggregating to up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) is 1.79 times.



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